

Simplifi BenefitsSM

Easy | Affordable | Personal

Employer not currently offering Employer Sponsored Insurance “ESI”

Overview

With the economic downturn, businesses of all types have had issues keeping expenses in line, particularly health insurance and benefits. For companies just starting it is critical to not add too much to the expense side, yet it is equally critical to hire the talent needed to fuel growth and profits. Many small employers join Professional Employer Organizations (PEO) so they can offer benefits, and in the process wind up overpaying for payroll or other HR services they never use.

Problems with traditional Employer Sponsored Insurance Solution

As soon as a company hits the public record the calls from insurance agents begin. Many times the owner thinks they must establish group plan to provide their own coverage so they start a plan or join a PEO immediately. Sometimes they just wait until they need to hire a candidate who requires coverage before accepting a position.

Starting a health insurance plan is a slippery slope - increased administration, compliance burdens, billing and constant price increases are sure to follow. Often, the plan is based on the owner’s financial situation so it is not a fit for the employees. The owner ends up spending time and money for a plan that most employees do not find beneficial. There is zero or negative return on investment.

Simplifi Benefits Solution

Using Simplifi Benefits the business owner can stay focused on running the business. The program can start out as simple as allowing employees to pay for their own health insurance on a pre-tax basis. That alone saves both the company and employee money – truly a “no-brainer”. As the profits grow, some or all of the employees can be allocated set amounts of tax-free funds to be used to reimburse insurance premiums and qualified medical expenses. Owners (C-Corp, S-Corp, Partners, LLC) can benefit by using the administrative platform to have all eligible health care expenses substantiated and run through the business.

Most employees will find that the individual and family insurance marketplace offers plans comparable to group coverage at 25-50% lower premiums. Employees with medical conditions have many State and Federal options that will offer high quality benefits and networks at very affordable prices.

With Simplifi Benefits everyone has access to a Personalized Insurance Exchange with expert consulting, Customer Advocates, claim negotiation services plus many additional benefits and insurance products.

